

federal financing bank NEWS

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FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of February 1993.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$147.5 billion on February 28, 1993, posting a decrease of \$3,594.4 million from the level on January 31, 1993. This net change was the result of decreases in holdings of agency debt of \$3,496.7 million, in holdings of agency assets of \$3.4 million, and in holdings of agency-guaranteed loans of \$94.3 million. FFB made 21 disbursements in February.

Attached to this release are tables presenting FFB February loan activity and FFB holdings as of February 28, 1993.

**FEDERAL FINANCING BANK
FEBRUARY 1993 ACTIVITY**

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE	INTEREST RATE
				(semi- annual)	(not semi- annual)
<u>GOVERNMENT - GUARANTEED LOANS</u>					
<u>GENERAL SERVICES ADMINISTRATION</u>					
Oakland Office Building	2/1	\$ 6,543,834.00	01/31/94	3.524%	
ICTC Building	2/2	3,717,915.12	11/15/93	3.414%	
Foley Square Courthouse	2/8	8,662,213.00	12/11/95	4.661%	
ICTC Building	2/19	3,664,094.22	11/15/93	3.315%	
Miami Law Enforcement	2/19	679,710.00	07/01/93	3.143%	
Oakland Office Building	2/19	5,872,469.00	01/31/94	3.404%	
Memphis IRS Service Center	2/24	304,748.87	01/03/95	3.968%	
Foley Square Office Bldg.	2/25	8,061,766.00	12/11/95	4.464%	
GSA Refinancing Loan	2/26	35,610,000.00	03/02/98	4.703%	
<u>RURAL ELECTRIFICATION ADMINISTRATION</u>					
Guam Telephone Auth. #371	2/9	1,006,000.00	12/31/14	6.659%	6.604% qtr.
@Medina Electric Coop. #113	2/11	1,357,899.49	12/31/13	6.662%	6.607% qtr.
@Gulf Telephone Co. #050	2/18	571,761.41	12/31/13	6.529%	6.477% qtr.
@Gulf Telephone Co. #050	2/18	238,959.00	12/31/13	6.529%	6.477% qtr.
@Gulf Telephone Co. #050	2/18	268,641.37	06/30/98	4.955%	4.925% qtr.
@Gulf Telephone Co. #050	2/18	469,948.35	12/31/13	6.529%	6.477% qtr.
Randolph Electric #359	2/24	500,000.00	12/31/25	6.443%	6.392% qtr.
Oconto Electric Coop. #369	2/26	550,000.00	12/31/25	6.727%	6.671% qtr.
<u>TENNESSEE VALLEY AUTHORITY</u>					
<u>Seven States Energy Corporation</u>					
Note A-93-5	2/26	150,000,000.00	03/23/93	3.149%	
Note A-93-6	2/26	50,000,000.00	04/02/93	3.149%	
Note A-93-7	2/26	73,000,000.00	04/13/93	3.149%	
Note A-93-8	2/26	57,382,266.99	04/20/93	3.149%	

@interest rate buydown

FEDERAL FINANCING BANK
(in millions)

<u>Program</u>	<u>February 28, 1993</u>	<u>January 31, 1993</u>	<u>Net Change 2/1/93-2/28/93</u>	<u>FY '93 Net Change 10/1/92-2/28/93</u>
Agency Debt:				
Export-Import Bank	\$ 7,202.3	\$ 7,202.3	\$ 0.0	\$ -490.2
Federal Deposit Insurance Corporation	4,500.0	7,000.0	-2,500.0	-5,660.0
Resolution Trust Corporation	35,987.4	36,984.1	-996.7	-10,548.5
Tennessee Valley Authority	6,825.0	6,825.0	0.0	-350.0
U.S. Postal Service	<u>10,439.9</u>	<u>10,439.9</u>	<u>0.0</u>	<u>536.5</u>
sub-total*	64,954.6	68,451.2	-3,496.7	-16,512.2
Agency Assets:				
Farmers Home Administration	42,979.0	42,979.0	0.0	0.0
DHHS-Health Maintenance Org.	55.2	55.2	0.0	0.0
DHHS-Medical Facilities	59.9	63.1	-3.2	-4.4
Rural Electrification Admin.-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>3.4</u>	<u>3.6</u>	<u>-0.2</u>	<u>-0.7</u>
sub-total*	47,696.5	47,699.9	-3.4	-5.0
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,258.1	4,272.3	-14.2	-86.2
DED.-Student Loan Marketing Assn.	4,790.0	4,790.0	0.0	-30.0
DEPCO-Rhode Island	74.3	74.3	0.0	-50.7
DHUD-Community Dev. Block Grant	146.2	147.2	-1.0	-28.2
DHUD-Public Housing Notes	1,801.0	1,801.0	0.0	-52.3
General Services Administration +	1,276.9	1,203.8	73.1	500.0
DOI-Guam Power Authority	0.0	0.0	0.0	-27.0
DOI-Virgin Islands	23.1	23.1	0.0	-0.6
DON-Ship Lease Financing	1,528.3	1,528.3	0.0	-47.9
Rural Electrification Administration	18,035.7	18,037.1	-1.5	-107.3
SBA-Small Business Investment Cos.	118.2	121.3	-3.2	-25.3
SBA-State/Local Development Cos.	612.3	616.6	-4.3	-21.4
TVA-Seven States Energy Corp.	1,954.0	2,096.9	-142.9	-462.8
DOT-Section 511	18.1	18.5	-0.4	-0.9
DOT-WMATA	<u>177.0</u>	<u>177.0</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	34,813.2	34,907.4	-94.3	-440.5
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grand-total*	\$147,464.2	\$151,058.6	\$-3,594.4	\$-16,957.7

*figures may not total due to rounding
+does not include capitalized interest